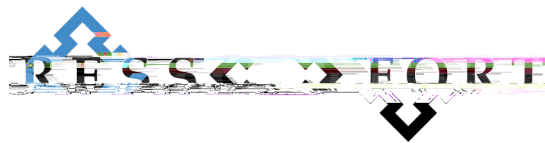
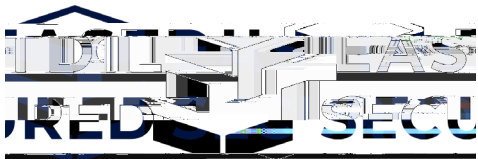


The Board |



The Board

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Phoenix Property Company
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Prattco International, LP
Partner

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Transwestern Development
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Bandera Ventures
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Clay Likover

Ojala Holdings
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JLL Capital Markets
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Corrigan Properties
President

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Jeff Courtwright

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Executive Vice President

Toby Grove

KDC
President

Todd McCulloch

Woods Partners
Executive Managing Director

Dan Strodel

Independent Financial

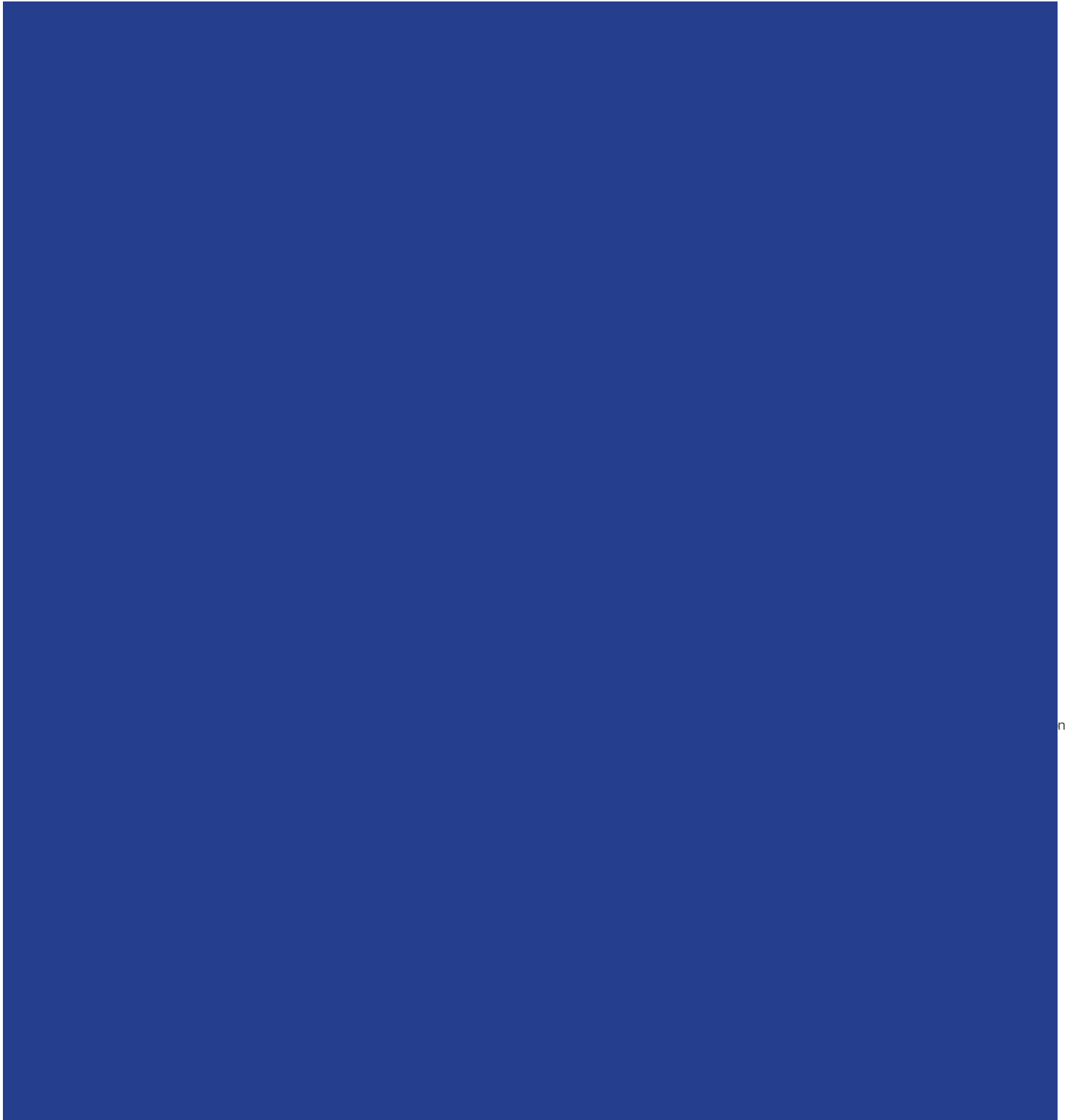


The Board |

Philip Wise
Clenda Partners, LP
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The Board |



The Board

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Executive VP - CFO





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VP - Market Officer

